Overview of the 2018 Tax Forms

January 2019
Objective

Understand the differences between the 2018 and 2017 IRS Form 1040 and the common Schedules attached to the 1040 form.
IRS Website

All forms and schedules are available for review and print

https://www.irs.gov/
**Overview of the 2018 Tax Forms**

### IRS Tax Forms

**Forms, Instructions and Publications Search**

**Other Options**
- Accessible versions for people with disabilities
- Read eBooks
- Find prior years forms, instructions & publications
- Read publications online in a browser-friendly format

**List All Current Forms & Instructions**

**Browse by Topic**

### Popular Forms, Instructions & Publications

<table>
<thead>
<tr>
<th>Form 1040</th>
<th>Form W-9</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Description</strong></td>
<td><strong>Description</strong></td>
</tr>
<tr>
<td>US Individual Income Tax Return</td>
<td>Request for Taxpayer Identification Certification</td>
</tr>
<tr>
<td>Annual income tax return filed by citizens or residents of the United States.</td>
<td>Used to request a taxpayer identification certification and to report income that is not reported on a W-2 or 1099.</td>
</tr>
<tr>
<td>For Tax Year 2018, you will <strong>no longer use Form 1040A or Form 1040EZ</strong>, but instead will use the redesigned Form 1040. Many people will only need to file Form 1040 and no schedules.</td>
<td>For individuals who do not have a U.S. Social Security Number (SSN) or an Individual Taxpayer Identification Number (ITIN).</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Related:</th>
<th>Related:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instructions for Form 1040</td>
<td>Instructions for Form W-9</td>
</tr>
</tbody>
</table>

### Current Products

**Form 1040**

- Instructions for Form 1040 (HTML)

A general guide to what Schedule(s) you will need to file. See the instructions for the Schedules for more information.

<table>
<thead>
<tr>
<th>IF YOU...</th>
<th>THEN USE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Have additional income, such as capital gains, unemployment compensation, prize or award money, gambling winnings. Have any deductions to claim, such as student loan interest deduction, self-employment tax, educator expenses.</td>
<td><strong>Schedule 1</strong></td>
</tr>
<tr>
<td>Owe AMT or need to make an excess advance premium tax credit repayment.</td>
<td><strong>Schedule 2</strong></td>
</tr>
<tr>
<td>Can claim a nonrefundable credit other than the child tax credit or the credit for other dependents, such as the foreign tax credit, education credits, general business credit.</td>
<td><strong>Schedule 3</strong></td>
</tr>
<tr>
<td>Owe other taxes, such as self-employment tax, household employment taxes, additional tax on IRAs or other qualified retirement plans and tax-favored accounts.</td>
<td><strong>Schedule 4</strong></td>
</tr>
<tr>
<td>Can claim a refundable credit other than the earned income credit, American opportunity credit, or additional child tax credit. Have other payments, such as an amount paid with a request for an extension to file or excess social security tax withheld.</td>
<td><strong>Schedule 5</strong></td>
</tr>
<tr>
<td>Have a foreign address or a third party designee other than your paid preparer.</td>
<td><strong>Schedule 6</strong></td>
</tr>
</tbody>
</table>
2018 Forms

Most of the forms and schedules did not change

– What changed is what you can or cannot deduct from a tax perspective
2017 1040

Let’s Review

– All income reports are on the first page
– Adjustments to income are made at the bottom of the first page
– Tax and credits are found on the second page
– Taxpayers sign on the second page
No More Exemptions; Taxpayer Signature Section Is Now On The First Page Of 1040
### Overview of the 2018 Tax Forms

#### 1040 Page 2

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Wages, salaries, tips, etc. Attach Form(s) W-2.</td>
</tr>
<tr>
<td>2a</td>
<td>Tax-exempt interest.</td>
</tr>
<tr>
<td>3a</td>
<td>Qualified dividends.</td>
</tr>
<tr>
<td>4a</td>
<td>IRAs, pensions, and annuities.</td>
</tr>
<tr>
<td>5a</td>
<td>Social security benefits.</td>
</tr>
<tr>
<td>6</td>
<td>Total income. Add lines 1 through 5. $12,000</td>
</tr>
</tbody>
</table>

- Married filing jointly or Qualifying widow(er), $24,000
- Head of household, $18,000
- If you checked any box under Standard deduction, see instructions.

**2018 1040 Page Two Has Some Of The Line Items From The 2017 1040; Other Line Items Will Be Found On The Schedule 1**
Income Now Appears On The 1040 Page 2 Or The Schedule 1

<table>
<thead>
<tr>
<th>Income</th>
<th>Schedule 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Wages, salaries, tips, etc. Attach Form(s) W-2</td>
<td>1 Total income. Add lines 1 through 5. Add any amount from Schedule 1, line 22</td>
</tr>
<tr>
<td>2a Tax-exempt interest</td>
<td>6a Social security benefits</td>
</tr>
<tr>
<td>3a Qualified dividends</td>
<td>6b Taxable amount</td>
</tr>
<tr>
<td>4a IRAs, pensions, and annuities</td>
<td>6c Taxable amount</td>
</tr>
<tr>
<td>5a Social security benefits</td>
<td>6d Taxable amount</td>
</tr>
</tbody>
</table>

**Overview of the 2018 Tax Forms**

[Image of tax form pages]

**Additional Income and Adjustments to Income**

[Table of additional income and adjustments]

*Your social security number*
Income Now Appears On The 1040 Page 2 Or The Schedule 1
Income Now Appears On The 1040 Page 2
Or The Schedule 1

### Overview of the 2018 Tax Forms

#### Income

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Wages, salaries, tips, etc. Attach Form(s) W-2</td>
</tr>
<tr>
<td>2a</td>
<td>Tax-exempt interest</td>
</tr>
<tr>
<td>3a</td>
<td>Qualified dividends</td>
</tr>
<tr>
<td>4a</td>
<td>IRA's, pensions, and annuities</td>
</tr>
<tr>
<td>5a</td>
<td>Social security benefits</td>
</tr>
<tr>
<td>6</td>
<td>Total income. Add lines 1 through 5. Add any amount from Schedule 1, line 22</td>
</tr>
</tbody>
</table>

#### Schedule 1 (Form 1040)

**Additional Income and Adjustments to Income**

- 1-9b: Reserved
- 10: Taxable refunds, credits, or offsets of state and local income taxes
- 11: Alimony received
- 12: Business income or (loss). Attach Schedule C or C-EZ
- 13: Capital gain or (loss). Attach Schedule D if required. If not required, check here □
- 14: Other gains or (losses). Attach Form 4797.
- 15a: IRA distributions | 15a | Taxable amount |
- 15b: Other IRA distributions | 15b | Taxable amount |
- 16a: Pensions and annuities | 16a | Taxable amount |
- 16b: Other pensions and annuities | 16b | Taxable amount |
- 17: Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E
- 18: Farm income or (loss). Attach Schedule F
- 19: Unemployment compensation
- 20a: Social security benefits | 20a | Taxable amount |
- 20b: Other income. List type and amount
- 21: Other income. List type and amount

**Combining the amounts in the far right column:**
- If you don’t have any adjustments to income, enter here and include on Form 1040, line 6. Otherwise, go to line 23.
Income Now Appears On The 1040 Page 2 Or The Schedule 1

Other Income from Schedule 1, is income that used to be reported on the 1040 page 1
Income that appears on Schedule 1, matches up to the line on the 2017 1040.

(Taxable refunds are on line 10 on the 1040 and on the Schedule 1)
### 2018 Forms - Schedule 2

**SCHEDULE 2** (Form 1040)

<table>
<thead>
<tr>
<th>Tax</th>
<th>Description</th>
<th>Your social security number</th>
</tr>
</thead>
<tbody>
<tr>
<td>38-44</td>
<td>Reserved</td>
<td></td>
</tr>
<tr>
<td>45</td>
<td>Alternative minimum tax. Attach Form 6251</td>
<td>45</td>
</tr>
<tr>
<td>46</td>
<td>Excess advance premium tax credit repayment. Attach Form 8962</td>
<td>46</td>
</tr>
<tr>
<td>47</td>
<td>Add the amounts in the far right column. Enter here and include on Form 1040, line 11</td>
<td>47</td>
</tr>
</tbody>
</table>

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71478U

Schedule 2 (Form 1040) 2018

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**Overview of the 2018 Tax Forms**

Used When Someone Owes AMT Or Needs To Make An Excess Advance Premium Tax Credit Payment
# 2018 Forms - Schedule 3

## Nonrefundable Credits

<table>
<thead>
<tr>
<th>Nonrefundable Credits</th>
<th>Credits</th>
<th>Description</th>
<th>Social Security Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>48</td>
<td>Foreign tax credit. Attach Form 1116 if required</td>
<td>48</td>
<td></td>
</tr>
<tr>
<td>49</td>
<td>Credit for child and dependent care expenses. Attach Form 2441</td>
<td>49</td>
<td></td>
</tr>
<tr>
<td>50</td>
<td>Education credits from Form 8863, line 19</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>51</td>
<td>Retirement savings contributions credit. Attach Form 8880</td>
<td>51</td>
<td></td>
</tr>
<tr>
<td>52</td>
<td>Reserved</td>
<td>52</td>
<td></td>
</tr>
<tr>
<td>53</td>
<td>Residential energy credit. Attach Form 5695</td>
<td>53</td>
<td></td>
</tr>
<tr>
<td>54</td>
<td>Other credits from Form a ☐ 3800 b ☐ 8801 c ☐</td>
<td>54</td>
<td></td>
</tr>
<tr>
<td>55</td>
<td>Add the amounts in the far right column. Enter here and include on Form 1040, line 12</td>
<td>55</td>
<td></td>
</tr>
</tbody>
</table>

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71480G

OA No. 1545-0074

2018

Attachment Sequence No. 03

Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.

Used To Claim A Nonrefundable Credit, Other Than The Child Tax Credit Or The Credit For Other Dependents, Such As The Foreign Tax Credit, Education Credits, or General Business Credit
### 2018 Forms - Schedule 4

**Other Taxes**

- **57** Self-employment tax. Attach Schedule SE
- **58** Unreported social security and Medicare tax from: Form a □ 4137  b □ 8919
- **59** Additional tax on IRAs, other qualified retirement plans, and other tax-favored accounts. Attach Form 5329 if required
- **60a** Household employment taxes. Attach Schedule H
  - b Repayment of first-time homebuyer credit from Form 5405. Attach Form 5405 if required
- **61** Health care: Individual responsibility (see instructions)
- **62** Taxes from: a □ Form 8959  b □ Form 8960  c □ Instructions; enter code(s)
- **63** Section 965 net tax liability installment from Form 965-A
- **64** Add the amounts in the far right column. These are your total other taxes. Enter here and on Form 1040, line 14

**Your social security number**

<table>
<thead>
<tr>
<th>Tax Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>57</td>
<td>Self-employment tax. Attach Schedule SE</td>
</tr>
<tr>
<td>58</td>
<td>Unreported social security and Medicare tax from: Form a □ 4137  b □ 8919</td>
</tr>
<tr>
<td>59</td>
<td>Additional tax on IRAs, other qualified retirement plans, and other tax-favored accounts. Attach Form 5329 if required</td>
</tr>
<tr>
<td>60a</td>
<td>Household employment taxes. Attach Schedule H</td>
</tr>
<tr>
<td>61</td>
<td>Health care: Individual responsibility (see instructions)</td>
</tr>
<tr>
<td>62</td>
<td>Taxes from: a □ Form 8959  b □ Form 8960  c □ Instructions; enter code(s)</td>
</tr>
<tr>
<td>63</td>
<td>Section 965 net tax liability installment from Form 965-A</td>
</tr>
<tr>
<td>64</td>
<td>Add the amounts in the far right column. These are your total other taxes. Enter here and on Form 1040, line 14</td>
</tr>
</tbody>
</table>

For Paperwork Reduction Act Notice, see your tax return instructions.
### 2018 Forms - Schedule 5

**Schedule 5**

**Other Payments and Refundable Credits**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Columns</th>
</tr>
</thead>
<tbody>
<tr>
<td>65</td>
<td>Reserved</td>
<td>65</td>
</tr>
<tr>
<td>66</td>
<td>2018 estimated tax payments and amount applied from 2017 return</td>
<td>66</td>
</tr>
<tr>
<td>67a</td>
<td>Reserved</td>
<td>67a</td>
</tr>
<tr>
<td>67b</td>
<td>Reserved</td>
<td>67b</td>
</tr>
<tr>
<td>68–69</td>
<td>Reserved</td>
<td>68–69</td>
</tr>
<tr>
<td>70</td>
<td>Net premium tax credit. Attach Form 8962</td>
<td>70</td>
</tr>
<tr>
<td>71</td>
<td>Amount paid with request for extension to file (see instructions)</td>
<td>71</td>
</tr>
<tr>
<td>72</td>
<td>Excess social security and tier 1 RRTA tax withheld</td>
<td>72</td>
</tr>
<tr>
<td>73</td>
<td>Credit for federal tax on fuels. Attach Form 4136</td>
<td>73</td>
</tr>
<tr>
<td>74</td>
<td>Credits from Form: a ☐ 2439 b ☐ Reserved c ☐ 8885 d ☐</td>
<td>74</td>
</tr>
<tr>
<td>75</td>
<td>Add the amounts in the far right column. These are your total other payments and refundable credits. Enter here and include on Form 1040, line 17</td>
<td>75</td>
</tr>
</tbody>
</table>

**Your social security number**

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**Used To Claim A Refundable Credit Other Than The Earned Income Credit, American Opportunity Credit, Or Additional Child Tax Credit. Have Other Payments, Such As An Amount Paid With A Request For An Extension To File, Or Excess Social Security Tax Withheld.**

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**Genworth**
### Have A Foreign Address Or A Third Party Designee, Other Than Your Paid Preparer

<table>
<thead>
<tr>
<th>foreign address</th>
<th>foreign country name</th>
<th>foreign province/county</th>
<th>foreign postal code</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>third party designee</th>
<th>designee’s name</th>
<th>phone no.</th>
<th>personal identification number (PIN)</th>
</tr>
</thead>
</table>

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71483N  
Schedule 6 (Form 1040) 2018
2106 Expenses Are Now Found On The Schedule 1 Line 24, And Only Certain Individuals Can Deduct Them
Overview of the 2018 Tax Forms
Schedule C

Overview of the 2018 Tax Forms
### Schedule D

#### Capital Gains and Losses (Form 1040)

**Part I**

**Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

- **1a** Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, issue this line blank and go to line 1b.

- **1b** Totals for all transactions reported on Form(s) 8949 with Box A checked.

- **2** Totals for all transactions reported on Form(s) 8949 with Box B checked.

- **3** Totals for all transactions reported on Form(s) 8949 with Box C checked.

- **4** Short-term gain from Form 6252 and short-term loss or (loss) from Form(s) 4797, 6781, and 8613.

- **5** Net short-term capital gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.

- **6** Short-net capital gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.

- **7** Net short-term capital gain or (loss). Combine lines 1a through 6 in column (f) if you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back.

#### Part II

**Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

- **8a** Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.

- **8b** Totals for all transactions reported on Form(s) 8949 with Box D checked.

- **9** Totals for all transactions reported on Form(s) 8949 with Box E checked.

- **10** Totals for all transactions reported on Form(s) 8949 with Box F checked.

- **11** Gain from Form 4797, Part I, long-term gain from Forms 2439 and 6252, and long-term gain or (loss) from Form(s) 4797, 6781, and 8613.

- **12** Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.

- **13** Capital gain distributions. See the instructions.

- **14** Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions.

- **15** Net long-term capital gain or (loss). Combine lines 8a through 14 in column (f). Then go to Part III on the back.

**For Paperwork Reduction Act Notice, see your tax return instructions.**

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**Schedule D (Form 1040)**

**Capital Gains and Losses**

- **Part I**
  - Short-Term Capital Gains and Losses—Assets Held One Year or Less
    - (a) Proceeds (sales price)
    - (b) Cost (carrying amount) or other basis
    - (c) Adjustments to or from Form 8949, Part I, line 2, column (g)
  - (d) Gain or (loss) (column (a) minus column (b) plus column (c))
  - (e) Adjustments to gain or (loss) from Form 8949, Part I, line 2, column (g) that are deductible
  - (f) Gain or (loss) (column (d) minus column (e))

- **Part II**
  - Long-Term Capital Gains and Losses—Assets Held More Than One Year
    - (a) Proceeds (sales price)
    - (b) Cost (carrying amount) or other basis
    - (c) Adjustments to gain or (loss) from Form 8949, Part I, line 2, column (g)
    - (d) Gain or (loss) (column (a) minus column (b) plus column (c))

**For Paperwork Reduction Act Notice, see your tax return instructions.**

---

**Schedule D (Form 1040)**

**Overview of the 2018 Tax Forms**

- **Part I**
  - Short-Term Capital Gains and Losses—Assets Held One Year or Less
    - (a) Proceeds (sales price)
    - (b) Cost (carrying amount) or other basis
    - (c) Adjustments to gain or (loss) from Form 8949, Part I, line 2, column (g)
  - (d) Gain or (loss) (column (a) minus column (b) plus column (c))

- **Part II**
  - Long-Term Capital Gains and Losses—Assets Held More Than One Year
    - (a) Proceeds (sales price)
    - (b) Cost (carrying amount) or other basis
    - (c) Adjustments to gain or (loss) from Form 8949, Part I, line 2, column (g)
    - (d) Gain or (loss) (column (a) minus column (b) plus column (c))
Overview of the 2018 Tax Forms
## Schedule E Part II

### Part I Income or Loss From Partnerships and S Corporations

- **Overview of the 2018 Tax Forms**

### Part II Income or Loss From Partnerships and S Corporations

- **Note:** If you are reporting a loss on an S corporation that is not a partnership, see instructions for Form 8818.

#### 27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity, or a passive activity in which you were not a partner or an investor in the partnership? Yes  No

#### 28 (a) Name: 

#### 29 (b) Total partnership and S corporation income or (loss), from Schedule K-1:

---

### Part III Income or Loss From Estates and Trusts

- **Table:**

#### 33 (a) Name:

#### 34 (b) Employer identification number:

---

### Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) — Residual Holder

- **Table:**

#### 39 (b) Name:

#### 40 (c) Employer identification number:

---

### Part V Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) — Residual Holder

#### 39 (d) Total income or (loss), from Schedule K-1:

---

### Part VI Summary

- **No Net Farm Rental Income or (Loss) from Form 4835.** Also, complete line 42 below.

---

### General Instructions

- **Note:** If you are a real estate professional, see instructions for Form 8949 to complete this section.
### Overview of the 2018 Tax Forms

#### Schedule F

**Profit or Loss From Farming**

*Form 1040 (Rev. 11-2016)*

**Part I: Farm Income—Cash Method**

1. **Sales of livestock and other racep items**:
   - Add amounts in the right column (line 1c, 2, 3b, 4a, 5a, 6c, 7a, 8a, and 9).
   - Subtract amounts in the left column (line 1a, 1b, 2, 3b, 4a, 5a, 6c, 7a, and 8a).
   - **A**: $58,997
   - **B**: $27,881
   - **C**: $31,116

2. **Cost of livestock, produce, grains, and other products you raised**:
   - **A**: $10,000
   - **B**: $4,000

3. **Commodity Credit Corporation (CCC) loans reported under election**:
   - **A**: $2,000
   - **B**: $2,000

4. **Crop insurance proceeds and federal crop disaster payments**:
   - **A**: $47,110

5. **Custom hire (including work income)**:
   - **A**: $10

6. **Other income, including state and federal gasoline or fuel tax receipts**:
   - **A**: $7

#### Part II: Farm Expenses—Cash and Accrual Method

1. **Car and truck expenses**:
   - **A**: $300
   - **B**: $500

2. **Depreciation and section 179 expense**:
   - **A**: $2,260
   - **B**: $2,260

3. **Employee benefits programs**:
   - **A**: $4,100
   - **B**: $4,100

4. **Feed**:
   - **A**: $6,710
   - **B**: $6,710

5. **Fertilizers and lime**:
   - **A**: $250
   - **B**: $250

6. **Farm supplies and materials**:
   - **A**: $400
   - **B**: $400

7. **Gasoline and fuel and oil**:
   - **A**: $1,100
   - **B**: $1,100

8. **Insurance (other than health)**:
   - **A**: $2,500
   - **B**: $2,500

9. **Interest**:
   - **A**: $800
   - **B**: $800

10. **Mortgage (paid to banks, etc.)**:
    - **A**: $300
    - **B**: $300

11. **Mortgage (paid to banks, etc.)**:
    - **A**: $300
    - **B**: $300

12. **Net farm profit or (loss)**:
    - **A**: $43,694
    - **B**: $43,694

For Paperwork Reduction Act Notice, see the separate instructions.
## Partnership K-1

**Overview of the 2018 Tax Forms**

### Schedule K-1

#### Part I: Partner's Share of Current Year Income, Deductions, Credits, and Other Items

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Ordinary business income (loss)</td>
</tr>
<tr>
<td>2</td>
<td>Net rental real estate income (loss)</td>
</tr>
<tr>
<td>3</td>
<td>Other net rental income (loss)</td>
</tr>
<tr>
<td>4</td>
<td>Guaranteed payments</td>
</tr>
<tr>
<td>5</td>
<td>Interest income</td>
</tr>
<tr>
<td>6a</td>
<td>Ordinary dividends</td>
</tr>
<tr>
<td>6b</td>
<td>Qualified dividends</td>
</tr>
<tr>
<td>7</td>
<td>Dividend equivalents</td>
</tr>
<tr>
<td>8</td>
<td>Royalties</td>
</tr>
<tr>
<td>9a</td>
<td>Net short-term capital gain (loss)</td>
</tr>
<tr>
<td>9b</td>
<td>Net long-term capital gain (loss)</td>
</tr>
<tr>
<td>9c</td>
<td>Net realized gains, losses, and other items (see attached statement for additional information)</td>
</tr>
<tr>
<td>9d</td>
<td>Unrecaptured section 1250 gain</td>
</tr>
<tr>
<td>10</td>
<td>Net section 1231 gain (loss)</td>
</tr>
<tr>
<td>11</td>
<td>Other income (loss)</td>
</tr>
<tr>
<td>12</td>
<td>Distributions</td>
</tr>
<tr>
<td>13</td>
<td>Section 704(c) deductions</td>
</tr>
<tr>
<td>14</td>
<td>Other deductions</td>
</tr>
<tr>
<td>15</td>
<td>Total income and deductions</td>
</tr>
</tbody>
</table>

### Part II: Information About the Partnership

- Partnership's employer identification number
- Partnership's name, address, city, state, and ZIP code
- IRS Comer where partnership return was filed

### Part III: Information About the Partner

- Partner's identifying number
- Partner's name, address, city, state, and ZIP code
- Partner's capital contributions and capital accounts

### Part IV: Partnership Tax Information

- Federal tax identification number of partnership
- Date partnership was formed
- Name and address of partnership

For Paperwork Reduction Act Notice, see instructions for Form 1065. www.irs.gov/Form1065 Cat. No. 11544D Schedule K-1 (Form 1065) 2019

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*Genworth*
## 1065 Partnership Returns

### Overview of the 2018 Tax Forms

#### 1065 U.S. Return of Partnership Income

**For calendar year 2018, or tax year beginning 2017, ending...**

- **Department of the Treasury**
- **Internal Revenue Service**
- **Form 1065**

**Overview:**

- **Schedule C:**
  - **Name of partner:**
  - **Business number:**
- **Schedule D:**
  - **Number of partners:**
- **Schedule E:**
  - **Number of Schedule E-1:**
- **Schedule F:**
  - **Name of partner:**
  - **Business number:**
- **Schedule G:**
  - **Name of partner:**
  - **Business number:**
- **Schedule H:**
  - **Name of partner:**
  - **Business number:**
- **Schedule I:**
  - **Name of partner:**
  - **Business number:**
- **Schedule J:**
  - **Name of partner:**
  - **Business number:**
- **Schedule K:**
  - **Name of partner:**
  - **Business number:**
- **Schedule M-1:**
  - **Name of partner:**
  - **Business number:**
- **Schedule M-2:**
  - **Name of partner:**
  - **Business number:**

**Caution:**

- Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

**Income**

- **1a Gross receipts or sales:**
  - **1b**
- **1c**
- **2**
- **3**
- **4**
- **5**
- **6**
- **7**

**Deductions**

- **18a Depreciation (if required, attach Form 4562):**
- **18b Taxes and licenses:**
- **18c**
- **18d**
- **18e**
- **18f**

**Sign Here**

**Paid Preparer Use Only**

- **Preparer’s name:**
- **Preparer’s signature:**
- **Preparer’s signature:**

**For Paperwork Reduction Act Notice, see separate instructions.**

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**Genworth**

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**Overview of the 2018 Tax Forms**

27
1120S K-1s

Overview of the 2018 Tax Forms
### Overview of the 2018 Tax Forms

#### U.S. Income Tax Return for an S Corporation

**Form 1120S**

**Overview**

- **Purpose**: This form is used by S corporations to file their income tax returns for the year.
- **Filing Requirements**: S corporations are required to file this form if they meet certain criteria, such as having 100 or fewer shareholders and having aggregate earnings and profits of $250,000 or less.
- **Due Date**: The return is due on the 15th day of the 4th month after the corporation's tax year end.

**Example**

- **Tax Year**: 2018
- **Form Number**: 1120S
- **Corporate Name**: Genworth

**Table Example**

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Gross receipts or sales</td>
</tr>
<tr>
<td>2a</td>
<td>Salaries and wages</td>
</tr>
<tr>
<td>3a</td>
<td>Rent</td>
</tr>
<tr>
<td>4a</td>
<td>Dividends</td>
</tr>
<tr>
<td>5a</td>
<td>Interest earned</td>
</tr>
<tr>
<td>6a</td>
<td>Other income (e.g., interest, rent, dividends, etc.)</td>
</tr>
<tr>
<td>7a</td>
<td>Total income</td>
</tr>
<tr>
<td>8a</td>
<td>Total deductions</td>
</tr>
<tr>
<td>9a</td>
<td>Gross income</td>
</tr>
<tr>
<td>10a</td>
<td>Total deductions</td>
</tr>
<tr>
<td>11a</td>
<td>Net income</td>
</tr>
</tbody>
</table>

**Instructions**

- **Section 1**: Overview of the Form
- **Section 2**: How to Complete the Form
- **Section 3**: Instructions for Preparing the Return
- **Section 4**: Instructions for Filing and Extensions

**Additional Resources**

- Tax Preparation Services: [www.preparers.com](http://www.preparers.com)
Training Tools and Information

new.mi.genworth.com
Training Tools and Information

Overview of the 2018 Tax Forms
Calculators Updated By End of 1st Quarter 2019

Overview of the 2018 Tax Forms

Calculator and Quick Reference Guide: Fannie Mae Cash Flow Analysis

1. W-2 Income from Self-Employment (Line 15a)
2. Schedule B - Dividends and Ordinary Dividends
   a. Dividends from Self-Employment (Line 15a)
   b. Dividends from Self-Employment (Line 15b)
3. Schedule C - Profit or Loss from Business
   a. Net Profit or Loss (Line 17)
   b. Homeowner's Deterioration
   c. Depreciation (Line 15d)
   d. Depreciation (Line 15e)
4. Schedule D - Capital Gains and Losses
   a. Secured Capital Gains from Self-Employment
5. Schedule E - Other Income and Losses
   a. Net Farm Profit or Loss (Line 24)
   b. Non-Farm Tax-Deductible Expenses (Line 25a)
   c. Non-Farm Taxable Income (Line 25d)
   d. Subtotal Schedule E
6. Schedule F - Profit or Loss from Farming
   a. Net Farm Profit or Loss (Line 24)
   b. Non-Farm Tax-Deductible Expenses (Line 25a)
   c. Non-Farm Taxable Income (Line 25d)
   d. Subtotal Schedule F
7. Schedule K - Profit or Loss from Business
   a. Net Profit or Loss (Line 17)
   b. Homeowner's Deterioration
   c. Depreciation (Lines 15d, 15e)
   d. Subtotal Schedule K
8. Schedule L - Profit or Loss from Partnerships
   a. Net Profit or Loss (Line 17)
   b. Homeowner's Deterioration
   c. Depreciation (Lines 15d, 15e)
   d. Subtotal Schedule L
9. Schedule M-1 - Income Tax from S Corporations
   a. Net Income from S Corporation (Line 17)
   b. Homeowner's Deterioration
   c. Depreciation (Line 15d)
   d. Subtotal Schedule M-1
10. Schedule M-2 - Income Tax from Partnerships
    a. Net Income from Partnership (Line 17)
    b. Homeowner's Deterioration
    c. Depreciation (Line 15d)
    d. Subtotal Schedule M-2

Note: This calculator is based on the Federal Income Tax Form 1040. It is designed to provide an estimate of the Federal Income Tax liability based on the information provided. It is intended for general information purposes only and should not be used as a substitute for professional tax advice. Users are encouraged to consult with a tax professional for accurate and comprehensive tax guidance.

Genworth Mortgage Insurance offers a comprehensive suite of tools to help you understand and calculate your tax liability. Visit our website for more information and resources to help you make informed decisions regarding your taxes.

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➢ Your Genworth Sales Representative
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