

Easier for you and savings for your borrower... It's nice when everyone wins.

Genworth MI and HFA HomeReady™ vs. FHA

When it comes to shopping mortgage insurance options for your borrowers, you'll find Genworth offers competitive rates, long-term savings and many additional benefits you won't find with FHA. See how Genworth and HomeReady stacks up for your borrowers.

97% LTV	FHA	Genworth MI and HFA HomeReady	
		Credit Score 760	Credit Score 740
Interest Rate	3.5%	4.0%	4.0%
Loan Amount	\$200,000	\$200,000	\$200,000
Loan Term (years)	30	30	30
Upfront MI Premium	1.75%	0%	0%
Upfront MI Premium Amount	\$3,500	\$0	\$0
Total Loan Amount	\$203,500	\$200,000	\$200,000
Monthly MI Premium	.85%	.37%	.54%
Monthly MI Premium Amount	\$141.67	\$61.67	\$90.00
Total Monthly Payment	\$1,055.48	\$1,010.50	\$1,044.83
Monthly Payment Savings		\$38.98	\$10.65
Total MI Payment over 5 Years	\$11,700.71	\$2,338.80	\$5,400.00
Estimated months until MI is eligible for cancellation*	NEVER	120 or less	120 or less

Comparison based on \$200,000 Loan Amount, 97% LTV, 18% Coverage, Fixed Rate Mortgage and 760+ and 740-759 credit score borrower.
*Lenders and borrowers should review investor guidelines regarding cancellability of MI.

The Mortgage Insurance rates and Monthly Payments generated, and all FHA information, are only estimates and make certain assumptions. FHA rate and premium information reflects amortization of the outstanding loan balance, while the Genworth rate and premium information is based upon a Monthly Constant Renewal Premium calculation. Rates shown are subject to change without notice. The Total Monthly Payment figures shown do not include taxes, homeowner insurance or assessments. Estimated number of months to cancellation is based on normal amortization and does not reflect specific product terms or investor requirements.

At Genworth, competitive pricing, service and added value are just part of our story. We want to help you easily close more loans and help more borrowers move into homes. That's really what it's all about.

For more information contact your Genworth representative, visit us online at mi.genworth.com, call the ActionCenter® at 800 444.5664 or run an online comparison on Rate Express®.

Let's help someone buy a house today.