

Genworth's Pricing Pledge Terms and Conditions

And answers to Frequently Asked Questions

July 1, 2019

Genworth's PRICING PLEDGE: Terms and Conditions

Upon MI application submission, Genworth will honor the lowest MI premium rate quote returned within a 90-day period as long as the loan parameters in the MI application match the rate quote inputs, unless prohibited by law. To take advantage of Genworth's Pricing Pledge, lenders should enter a Lender Loan # into each rate quote form and enter the associated Quote ID in each MI application form in order to apply a rate quote to an MI application.

Genworth's PRICING PLEDGE: Frequently Asked Questions

How does PRICING PLEDGE work? How do I take advantage of it?

Generally, our Pricing Pledge works automatically "behind the scenes" to ensure you receive our lowest rate available at time of MI quote, and then we associate that quote to your MI application in order to ensure you have consistent, accurate TRID disclosures.

PRICING PLEDGE and submission channels

- **If you are quoting and ordering your Genworth MI in your LOS** Genworth will automatically honor your most recent quote based on the Lender Loan # at the time of MI application.
- **If you are quoting and ordering your Genworth MI on our website** you have two options:
 1. We will automatically honor your most recent quote based on the Lender Loan Number at the time of MI application.
 2. Provide your Genworth MI Quote ID at the time of MI application
- **If you are quoting and ordering your Genworth MI through a combination of your LOS, our MI website, or a Pricing & Product Engine** you may need to associate your Quote ID to the loan in our MI Site. Contact your sales representative to discuss the best way to use Genworth's Pricing Pledge.

What if I receive my MI commitment and the rate does not match the quote?

Genworth only honors rate quotes for 90 days and the loan parameters in the MI application must match rate quote inputs. If you have specific questions, please call our Genworth ActionCenter at 800 444.5664 or via email at action.center@genworth.com.

What if Genworth has changed their guidelines and the loan characteristics of my quote are no longer within eligibility – will Pricing Pledge still allow me to order Genworth MI for that ineligible loan?

No. MI eligibility is still based on MI application received date, so even if you received a rate quote previously, if at the time you order Genworth MI that loan is now outside of guidelines, Pricing Pledge will not apply.

Will you honor rate quotes from other MI companies?

No.