

Genworth Mortgage Insurance Credit Policy

December 7, 2018

Bulletin 2018-10



Genworth will use the DTI, Excluding MI Premium, for Pricing

DTI

In the October [Bulletin 2018-07](#), we announced an upcoming system update for **DTI** Excluding MI Premium to help address confusion around including the MI Premium in the DTI submitted to us for pricing and guideline eligibility. All systems are set! Beginning with MI quotes received on or after **December 10, 2018**, the DTI entered in Rate Express® should **exclude** any MI Premium. You'll see an update to the DTI field in Rate Express with a helpful tooltip description.

Regarding Loan Origination Systems, there are no changes to the DTI ratio. Simply enter information as you always have.

Income

Genworth will continue to use total DTI to assess guideline eligibility. In order to determine total DTI we have added an optional field, **Total Borrower Income**, to Rate Express*. Genworth will use the information you provide in this field to determine total DTI for guideline eligibility.

You'll see the new Total Borrower Income field is required as part of a Lender Underwrite-Delegated MI Application submission.

As a reminder, Optimal Blue® doesn't require income to generate a quote. Therefore, we are unable to determine guideline eligibility through Optimal Blue at this time.

DU 3.2

TIP: To further simplify your data entry in Rate Express, you can now **Upload Data from a DU 3.2 File**.

Please contact your Genworth Sales Representative or the ActionCenter® at 800 444.5664 with any questions.

*Total Borrower Income field not available on Rate Express mobile app.