Genworth Mortgage Insurance Underwriting Guideline Bulletin

Bulletin 2018-08

Topic: Genworth Insures Fannie Mae High Loan-to Value Refinance and Freddie Mac Enhanced Relief Refinance^{SM} loan transactions.

On November 5, 2018, Genworth will begin supporting both Fannie Mae's High Loan-to-Value Refinance and the Freddie Mac's Enhanced Relief Refinance^{SM} programs. These new loan programs replace the existing HARP® loan program ending December 31, 2018.

Program Highlights

- High LTV Refinance Option/Enhanced Relief Refinance transactions must be underwritten, approved and closed in compliance with all GSE program requirements and underwriting guidelines.

- Within Genworth's MI Site, the existing HARP Certificate search tool will be updated to provide Mortgage Insurance Certificate information for both HARP and High LTV Refinance Option/Enhanced Relief Refinance transactions. This tool is located at:
  https://new.mortgageinsurance.genworth.com/rate-express?source=sb

- Pending future enhancements to the Genworth MI Site, Lender/Servicer's should submit loans for the High Loan-to-Value/Enhanced Relief Refinance programs using the application form found at:
  https://new.mortgageinsurance.genworth.com/mi-application-forms

- Upon receiving the Genworth High Loan-to-Value/Enhanced Relief Refinance application form from the Lender/Servicer:
  - o Genworth will modify the existing Certificate by issuing a replacement Certificate of Insurance with a new Certificate number.
  - o The premium rate of the existing Certificate will be applied to the replacement Certificate.
  - o The coverage percentage of the existing Certificate will be applied to the replacement Certificate of Insurance.

Note - Genworth will incorporate these changes into our Underwriting Guidelines and other collateral over the coming months.

Contact your Genworth Sales Representative or the ActionCenter® at 800 444.5664 with any questions.