



January 31, 2018

**Announcement 2018-1
Guideline Update**

Debt-to-Income (DTI) Ratio and Representative Credit Score: Underwriting Requirements

Given the recent increase in loans with DTIs greater than 45% combined with lower credit profiles, we have had to reevaluate our underwriting requirements. **Effective with mortgage insurance applications received on or after March 19, 2018, a representative credit score of 700 or greater will be required for loans with DTIs exceeding 45%.**

These changes apply to both our Simply UnderwriteSM and Standard Guidelines. The updated Underwriting Guideline Manual and supporting material will be posted to our website on or before March 19. Please note this change supersedes previously issued Genworth approved program exceptions.

Please distribute this information to your organization. For assistance, contact your Genworth representative or the ActionCenter® at 800 444.5664. As always, we appreciate your business.

Let's help someone buy a house today.

Sincerely,

A handwritten signature in black ink that reads "John Clifford". The signature is written in a cursive, flowing style.

John Clifford
Senior Vice President, Commercial Operations
Genworth U.S. Mortgage Insurance