

New Fields in Rate *Express*[®]

As of March 27, 2021, new fields have been incorporated into Rate Express. The following document has been prepared to provide details regarding the new fields and address any questions you may have.

Q: What are the new fields in Rate *Express*?

A: The new required fields are Self-Employed, First-Time Homebuyer, Prior Foreclosure, and Prior Bankruptcy. All fields will require a Yes/No response for the Borrower and Additional Borrower(s).

Field	Helpful Tips for Rate Express & MI Site
First Time Homebuyer	<p>Select “yes” if primary borrower will occupy subject property as a principal residence and has NOT had ownership interest in a residential property in the last 3 years.</p> <p>Select “yes” if any additional borrower will occupy subject property as a principal residence and has NOT had ownership interest in a residential property in the last 3 years.</p>
Prior Bankruptcy	<p>Select “yes” if the primary borrower has declared Chapter 7,11,12 or 13 Bankruptcy in the last 7 years.</p> <p>Select “yes” if any additional borrower has declared Chapter 7,11,12 or 13 Bankruptcy in the last 7 years.</p>
Prior Foreclosure	<p>Select “yes” if the primary borrower has had a property foreclosed upon or given title or deed-in-lieu in the last 7 years.</p> <p>Select “yes” if any additional borrower has had a property foreclosed upon or given title or deed-in-lieu in the last 7 years.</p>
Self-Employed	<p>Select “yes” if primary borrower has a 25% or greater ownership interest in a business.</p> <p>Select “yes” if any additional borrower has a 25% or greater ownership interest in a business.</p>

Q: The new Rate *Express* Fields are automatically defaulting to “No”. When should these be marked as “Yes”?

When the primary or an additional borrower(s) is/are:

- Self-Employed – have 25% or greater ownership interest in a business
- First-Time Homebuyer – will occupy the subject property as a principal residence and have NOT had ownership interest in a residential property in the last 3 years.
- Prior Foreclosure – a property foreclosed upon or given title or deed-in-lieu in the last 7 years
- Prior Bankruptcy – has declared Chapter 7,11,12 or 13 Bankruptcy in the last 7 years

Rate *Express*

Borrower *		Additional Borrower(s) *	
Self-Employed	Yes <input checked="" type="radio"/> No <input type="radio"/> ?	Self-Employed	Yes <input checked="" type="radio"/> No <input type="radio"/> ?
First-Time Homebuyer	Yes <input checked="" type="radio"/> No <input type="radio"/> ?	First-Time Homebuyer	Yes <input checked="" type="radio"/> No <input type="radio"/> ?
Prior Foreclosure	Yes <input checked="" type="radio"/> No <input type="radio"/> ?	Prior Foreclosure	Yes <input checked="" type="radio"/> No <input type="radio"/> ?
Prior Bankruptcy	Yes <input checked="" type="radio"/> No <input type="radio"/> ?	Prior Bankruptcy	Yes <input checked="" type="radio"/> No <input type="radio"/> ?

MI Site Delegated Order

Self-Employed? *	<input type="radio"/> Yes <input checked="" type="radio"/> No <input type="radio"/> ?
Ownership interest in a property in the last 3 years? *	<input type="radio"/> Yes <input checked="" type="radio"/> No
Intends to occupy the subject property? *	<input checked="" type="radio"/> Yes <input type="radio"/> No
Declared bankruptcy in the past 7 years? *	<input type="radio"/> Yes <input checked="" type="radio"/> No
Property foreclosed upon or given title or deed-in-lieu in the last 7 years? *	<input type="radio"/> Yes <input checked="" type="radio"/> No

Q: Why did Genworth add these new fields?

A: The additional loan attributes requested allow us to better assess the risk level associated with the loan profile.

Q: What if I don't have these details at the time of my quote or the loan attributes change?

A: As always, answer the questions as accurately as you can at the time of the quote. When loan details change, retrieve the quote and re-price. If you quote via your LOS, update your loan file, then resend the rate quote via your Genworth connection.

Q: How will I know if these new fields are reflected in my Genworth MI quote when using my LOS?

A: Check the Borrower Section on the quote PDF returned within your LOS or retrieve your rate quote on Rate Express. See the following examples of how this information will be reflected on your quote.

Rate Express

Borrower Details		
Number of Borrowers	2+	
Borrower Name		
Total Borrower Income		
	Borrower	Additional Borrower(s)
Self-Employed	No	No
First-Time Homebuyer	No	No
Prior Foreclosure	No	No
Prior Bankruptcy	No	No

LOS PDF

Borrower Information		
Pricing DTI (w/o MI Premium)	25.000%	
Eligibility DTI	25.000%	
Credit Score	800	
Number of Borrowers	1	
	Borrower	Additional Borrower(s)
Self Employed	No	-
First-time Homebuyer	Yes	-
Prior Foreclosure	No	-
Prior Bankruptcy	Yes	-

Q: Who can help me if I have questions?

A: Please contact your Genworth Sales Representative or the ActionCenter at 800 444.5664 or action.center@genworth.com.

Q: What if I need to retrieve a quote?

A: Simply follow the steps below.

Access/Create your Rate *Express* profile - <https://new.mortgageinsurance.genworth.com/rate-express/>

Rate **Express**

* Required

Your Information Loan Information MI Information

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Enter email address to access Rate Express.

Email *

Continue

Need to register? [GET ACCESS](#)

Once you've logged in click *Retrieve A Previous Quote*

Rate **Express**

* Required

Your Information **Loan Information** MI Information

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UPLOAD DATA FROM DU FILE

RETRIEVE A PREVIOUS QUOTE

Lender Loan #

Borrower Name

Enter your Quote ID and select find -OR- Select *Retrieve My Previous Quote* to see all quotes associated to your email address

Retrieve A Previous Quote ✕

Find

OR

Retrieve My Previous Quotes

* Only licensed/registered professionals or their proxies should access their specific NMLS quotes.

Select a Quote ID ✕

Org ID B22222 -Select- ▾

QUOTE ID	BORROWER NAME	LENDER LOAN #	QUOTE DATE	QUOTE EXPIRES
OB2609AE4			03/12/2021	
OQ2609AE5			03/12/2021	06/10/2021
OQ2609AE6			03/12/2021	06/10/2021
OQ2609AE7			03/12/2021	06/10/2021
OQ2609AE8			03/12/2021	06/10/2021
RF25E8D84			03/10/2021	06/08/2021
RF25E4C14			03/10/2021	06/08/2021
RF25DFF9B			03/10/2021	
RF25DFEBC			03/10/2021	

Update your quote attributes by selecting *Edit This Quote*

Start New Quote
Email
Print Summary | PDF

MI QUOTE †

<p>RATE QUOTE 01 QUOTE ID : RF2421C57 BORROWER PAID Zero Monthly / Deferred Nonrefundable</p> <p style="text-align: center;"> Edit This Quote Show MI vs FHA Order MI </p> <p style="font-size: small;">Pricing Pledge valid through 05/12/2021</p>	<p>MI Rate - Annualized 0.38 %</p> <hr/> <p>Monthly MI Premium \$205.83</p> <hr/> <p>MI Rate (Years 2-10) 0.38 %</p> <hr/> <p>MI Rate (Years 11+) 0.20 %</p>
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